

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN			WHEATON PARKING LOT DISTRICT					
FISCAL PROJECTIONS	FY04 ESTIMATE	FY04 ESTIMATE	FY05 REC	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
ASSUMPTIONS								
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	113,300	113,300	124,200	139,200	155,000	170,000	178,900	186,100
Property Tax Collection Factor: Real Property	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	12,400	12,400	11,600	11,800	12,100	12,400	12,800	13,300
Property Tax Collection Factor: Personal Property	94.3%	94.3%	94.3%	94.3%	94.3%	94.3%	94.3%	94.3%
Indirect Cost Rate	13.15%	13.15%	14.32%	14.32%	14.32%	14.32%	14.32%	14.32%
CPI (Fiscal Year)	2.7%	2.7%	2.4%	2.3%	2.4%	2.5%	2.4%	2.3%
BEGINNING FUND BALANCE	4,367,420	4,367,420	2,631,110	1,325,450	409,490	422,930	413,430	425,800
REVENUES								
Taxes	351,060	351,060	371,700	408,870	448,520	486,260	510,060	530,400
Charges For Services	484,800	484,800	489,650	494,540	499,490	504,490	509,530	514,630
Fines & Forfeitures	350,000	350,000	353,500	357,040	360,610	364,210	367,850	371,530
Miscellaneous	43,510	65,000	52,700	51,300	41,100	49,100	77,000	95,800
Subtotal Revenues	1,229,370	1,250,860	1,267,550	1,311,750	1,349,720	1,404,060	1,464,440	1,512,360
INTERFUND TRANSFERS (Net Non-CIP)	(1,281,130)	(1,281,130)	(1,466,980)	(993,880)	(172,230)	(412,030)	(459,540)	(494,950)
Transfers To The General Fund	(25,200)	(25,200)	(25,550)	(29,670)	(30,850)	(31,060)	(31,060)	(31,060)
Indirect Costs	(25,200)	(25,200)	(25,550)	(29,670)	(30,850)	(31,060)	(31,060)	(31,060)
Transfers To Special Fds: Tax Supported	(499,860)	(499,860)	(469,430)	(477,210)	(485,380)	(493,970)	(502,480)	(510,890)
MATS	(227,390)	(227,390)	(237,400)	(242,860)	(248,690)	(254,910)	(261,030)	(267,030)
Mass Transit PVN Transfer	(272,470)	(272,470)	(232,030)	(234,350)	(236,690)	(239,060)	(241,450)	(243,860)
Transfers To Special Fds: Non-Tax + ISF	(756,070)	(756,070)	(972,000)	(957,000)	(966,000)	(977,000)	(1,026,000)	(1,068,000)
Urban District	(756,070)	(756,070)	(972,000)	(957,000)	(966,000)	(977,000)	(1,026,000)	(1,068,000)
Transfers From The General Fund	0	0	0	470,000	1,310,000	1,090,000	1,100,000	1,115,000
Operating Subsidy	0	0	0	470,000	1,310,000	1,090,000	1,100,000	1,115,000
TOTAL RESOURCES	4,315,660	4,337,150	2,431,680	1,643,320	1,586,980	1,414,960	1,418,330	1,443,210
CIP CURRENT REVENUE APPROP.	(742,000)	(742,000)	(288,000)	(408,000)	(330,000)	(166,000)	(157,000)	(157,000)
PSP OPER. BUDGET APPROP/ EXP'S.								
Operating Budget	(942,550)	(793,560)	(818,230)	(818,230)	(818,230)	(818,230)	(818,230)	(818,230)
Labor Agreement	n/a	n/a	0	(7,600)	(15,820)	(17,300)	(17,300)	(17,300)
Subtotal PSP Oper Budget Approp / Exp's	(942,550)	(793,560)	(818,230)	(825,830)	(834,050)	(835,530)	(835,530)	(835,530)
TOTAL USE OF RESOURCES	(1,684,550)	(1,535,560)	(1,106,230)	(1,233,830)	(1,164,050)	(1,001,530)	(992,530)	(992,530)
YEAR END FUND BALANCE	2,631,110	2,801,590	1,325,450	409,490	422,930	413,430	425,800	450,680
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	61.0%	64.6%	54.5%	24.9%	26.6%	29.2%	30.0%	31.2%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. Investment income is estimated to increase over the six years based upon projected cash balance.
3. The Labor contract with the Municipal and County Government Employees Organization expires at the end of FY07.
4. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY06-10 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
5. For more information regarding the CIP and related projects, refer to the FY05-10 Recommended CIP, Transportation Section.